

# Wondering, “When should I get life insurance?” The sooner, the better.



Every year, your potential life insurance premium cost increases about nine percent, according to Investopedia. Have you ever considered getting a policy while you're young? It's actually the best time to invest in whole life or term life insurance for better rates and more peace of mind.

Still wondering, “When should I get life insurance?” Read on to learn the perks you can gain from getting a policy early.

1. **The cost is the lowest it will be.** Some of the more significant factors in determining your life insurance rate are age and health. As we age, our health can start to decline, and coverage will be harder to find or be more expensive. Starting a life insurance plan in your teens or twenties (or even earlier) when you're at one of your healthiest points will lock in a more affordable rate.
2. **It protects those around you, even those you don't suspect.** Even when you're young, there are many people who depend on you, ranging from your parents and siblings to a cosigner on a loan. A simple and cost-effective life insurance plan could help support those people with unexpected costs in the event of your passing.
3. **It helps plan for life events.** As much as people would like to guess, we don't know what our futures look like. Perhaps marriage and kids are in the plan, or maybe buying a house, or starting a business. An early life insurance policy will grow with you through all these changes, provide peace of mind, and leave an inheritance for any person you support or who will help manage your estate. With college, marriage, children, home buying, career changes, and more on the table early in life, consider a life insurance plan now to accompany you through it all.

4. **It grows your portfolio.** There are many monetary benefits to getting life insurance while you're young. Building assets is one of them. Not only does a life insurance policy help build your credit, but a whole life insurance plan can actually increase your worth. The financial benefits make life insurance an even smarter move when you're young and start accumulating wealth and growing your assets.

Never question, "When should I get life insurance?" again. Instead, set yourself up for a smarter future. Learn more about the perks of early policies in our blog, [Life Insurance 101](#), or by visiting [lifehappens.org](#). Then, talk to a local, independent agent to enroll in the life insurance coverage that's right for you.