

# What is the best type of insurance for a small business? Ask your agent these key questions.



Did you know 75% of businesses in the United States are underinsured by 40% or more? To ensure yours isn't one of them, having the right coverage in place is key.

Wondering what is the best type of insurance for a small business like yours? Your local, independent agent is here to help you decide. They'll get to know you, your operations, and any areas of risk or need. Then, they'll get the right protection in place for you from a reputable carrier for more peace of mind.

Start a frank conversation by asking these key questions:

- **What types of insurance do I need?**

How do factors like my industry, equipment, team, size, location, goals, etc. affect my coverage?

What base and additional coverages are best for small businesses?

Does my small business face any unique risks?

- **Are there any optional endorsements or riders?**

What additional riders and endorsements are available that could benefit my business?

- **What are the coverage limits and deductibles?**

What is the highest amount I could pay on a claim?

What deductible do I have to meet before my coverage kicks in?  
Can I adjust my deductible down the road?

- **Are there any exclusions or limitations?**

What disasters or damages are not covered by this policy?  
Are there additional limitations I should know about?

- **What factors affect my premiums?**

What specific factors are affecting my premium?  
Are there things I can do to lower my premium, like adding security cameras or implementing safety measures?

- **If I use vehicles for my business, do I need commercial auto insurance?**

Does the carrier offer a fleet telematics program to promote driver safety and premium savings?

- **What happens if my business grows or changes?**

Are my policies built to grow and adapt as my business needs change?  
Will my local, independent agent manage and oversee coverage changes?  
How often should I review my coverage?

- **Do you offer safety services?**

Can a safety services expert visit my worksite to help identify risks, threats, and areas of improvement?  
Do I have access to safety training materials I can share with my team?

- **How are claims handled?**

What is the expected turnaround time after submitting a claim?  
Can I file 24/7/365?  
How can I report a claim? Online, by phone, or in person?  
What is the carrier's claims satisfaction rating?

Now that you've asked all the right questions to determine the best type of insurance for your small business, you can get back to the work you enjoy. Rest assured ... we'll handle the rest. And for additional questions or concerns, your local, independent agent is just a call away.

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