Michigan Personal Auto Rate Change – July 1, 2015

Thank you for your continued support of Frankenmuth Insurance. As we shared at our Executive / Agency Roundtable Meeting, our primary goal is to achieve profitable results in all lines of business, including personal lines. Achieving this goal helps to provide a consistent, stable personal lines market for you, your staff and your customers.

Over the past 5 years, the quality of our personal auto business has improved but continues to be challenged in Personal Injury Protection (PIP) and Physical damage coverages. Effective July 1, 2015, we will be taking an overall rate change of 7.8%. The principal components of this change are PIP, Physical Damage, Low Insurance scores and individual rating territories. Also included in this change is a reduction in the per-vehicle assessment from the Michigan Catastrophic Claims Association (MCCA).

Should you or your staff have questions on specific changes, please consult your Personal Lines Field Manager.

Thank you very much for your continued understanding in this challenging auto market. We appreciate all you do for us.