Home-based business insurance options.



Running a business or part-time venture out of your home? You might be wondering if your homeowners policy provides the protection you need or if you need a commercial policy.

Home businesses come in all shapes and sizes. They have different teams, different risks, and different needs. That means your coverage might look different than other home-based businesses.

When deciding on home-based business insurance, there are a few important things to consider first:

- **Your industry and interactions.** Maybe you run an independent accounting business and you are its sole employee. Maybe you operate a home hair studio with frequent client visitors. Maybe your team meets at your house for meetings. The insurance needs for all these scenarios will look different.

- **Your team.** In a similar way your industry or interactions may steer insurance needs, so will your team. More employees might mean more, or different, coverage.

- **Your transportation.** Do you drive or transport goods from home? Are you, your goods, and your vehicles covered for it?

- **Your sensitive information.** If you store clients' personal or sensitive data at home, you'll need coverage in case of a home fire, loss, or data breach.

- **Your homeowners policy may be enough.** Your homeowners policy may cover elements of home-based business risks already. Don't pay for a separate policy if you don't need it. And, just as important, make sure your current homeowners policy provides enough coverage. Talk to an agent

about reviewing your policy.

- **When a commercial policy is needed.** When your homeowners policy does not provide adequate coverage for your business, a commercial policy may be in order, such as a businessowners policy or commercial package policy. Talk to an agent about the coverage that's right for you.

After looking at your existing coverage, consider additional home-based business insurances like:

Workers compensation – To protect your team's earnings when they experience illnesses and injuries.

Cyber insurance – For added peace of mind against ransomware, phishing attacks, and other cyber threats.

Commercial auto – For unexpected twists and turns when your company vehicles are on the road.

Now that you've gotten to know the basics of home-based business insurance, talk to one of our local, independent agents about your unique coverage needs today.