# Frankenmuth Insurance to Take Modest Personal Auto Rate Increase in Ohio

The industry continues to be challenged with increasing loss frequency and severity in Personal Lines Auto.  In Ohio, Frankenmuth Insurance has faced these same challenges, finishing 2017 with a 64.4% Personal Auto loss ratio and reporting a 2018 year-to-date loss ratio of 80.4%. In addition, we've experienced a 23% increase in new losses from prior year.

To help combat these adverse trends of increasing frequency and severity, we will be taking a modest Personal Auto rate increase.

Effective July 1, 2018, rates, by coverage, will be adjusted as follows:

- Liability: +6.1%
- Other Than Collision: -2.2%
- Collision: -0.1%
- Uninsured/Underinsured: +2.4%
- Total Overall: +2.3%

Other rating attributes, group discounts, and territory relativities were also adjusted based on past loss experience. Depending on the attributes of the policy, you may see either a decrease or increase in premium. Please consult with your Personal Lines field manager or underwriter for specific territory revisions in your area.

We are confident these revisions will provide us with the foundation for continued improvement in the year ahead and appreciate your support.