Frankenmuth Insurance Announces Revisions to Ohio Homeowners

Thanks to your efforts in placing quality homeowner business, Frankenmuth Insurance experienced profitable results in Ohio this past year. In fact, the homeowner line of business finished 2018 with a loss ratio of 35.6%.

The even better news is that these profitable results will assist us in delivering a stable pricing environment in homeowners this coming year, which we hope will help you write and retain more quality business with us.

Effective April 1, 2019, we are making the following changes to our homeowner products:

Overall Rate Change: 1.0%

- HO-3 (Home Protector / Special Form): 1.0%
- HO-4 (Tenant): 1.3%
- HO-6 (Condo): 1.3%
- HO-9 (Ultra Home Guardian): 0.7%

Additionally, we are making the following revisions:

- Increased pricing for Water Back-Up of Sewers or Drains Coverage due to unprofitable loss experience
- Modifications to Age of Home pricing relativities:
    - o Age of Home relativities for Ages 1, 6-9 and 11-17 are decreasing
    - o Age of Home factors for Ages 20+ are slightly increasing
- Rating Factors decreased by 5% for Delaware, Hancock and Sandusky Counties
- Renewal Premium Cap is being eliminated
- Eliminated the Home Endorsement Credit for Watercraft

We are confident these revisions will provide us both with the foundation for profitable growth in the year ahead.

Thank you for thinking of Frankenmuth Insurance on your new and renewal business. We appreciate your continued support and partnership.