

# Life events that make you wonder, “Do I need life insurance?”



No matter if you're fresh out of high school, starting a career, a new parent, or years into enjoying retirement, life can be unpredictable. You can plan for your future, but you can't really anticipate everything that might be thrown your way. That's where life insurance can help. Our whole life and term life insurance policies offer peace of mind through all the expected and unexpected life events to come.

Are you wondering, “Do I need life insurance?” Our experts say life insurance is important for everyone. Still not convinced? Read on to see the life events that could prompt you to get a policy, or the many times you could benefit from one.

## Going to college

While you're busy exploring universities and course loads, explore life insurance. College is a major expense. Getting life insurance at this stage ensures your loved ones aren't left paying off your student loan debt should something happen to you. Securing your policy while you're younger (and likely healthier) also helps you lock in a lower rate for the future. And, it's more affordable than you might think.

## Building your life

Getting married and buying a house are only some of the exciting milestones you experience as you start to build your life. These fun-filled moments can also prompt important conversations about accumulating debt and the importance of life insurance. Should something happen to you or your partner, whole and term policies can protect your family, their income stream, and their way of life. Ensure the policy covers the cost of your home or other bills so your loved ones can maintain their

standard of living. With life insurance, you can keep building happy memories and have protection for everything to come.

## **Thinking and planning ahead**

Life is unpredictable, and there is no way for people to guess when things may happen to them. Regardless of who you are, a single person or a part of a family, there is someone you are leaving behind. Unfortunately, this also means your loved ones have to take on your debt during their grieving period. Life insurance can help them with these costs, which can create peace of mind during a hard time. See the many benefits of investing in life insurance as a single individual.

## **Growing a family**

Having a child is a time of overwhelming joy coupled with a little trepidation. As much as parents would love to shelter their kids from any possible harm, it's impossible to avoid. Starting a life insurance plan for your children while they are young can help protect their financial futures. When you start a plan young, there are lower rates, time to build on it, and protection for health issues. This cost-effective idea will be extremely beneficial to your kids as they grow ... and one day, they will thank you for it.

## **Changing careers or starting a business**

Changing jobs can be intimidating, especially if your plans are to start your own business. During this stressful and exciting time, it can be reassuring to know there is coverage to safeguard against surprises. Life insurance protects business owners and their labors of love from the unfortunate death of a crucial employee, collateral damage, loss of income for family, and when appointing a successor. Getting or adjusting life insurance coverage is a crucial step when switching jobs.

## **Retiring or declining in health**

As you age, you can look forward to retirement and having more time for the things you love. But this can also be a time when one's health starts to decline. As you near retirement and plan for the rest of your life, life insurance may be an important part of the process. It can help you leave behind funds for burial or other expenses so family members aren't left to cover the costs.

Stop asking the question, "Do I need life insurance?" and start enjoying life with more peace of mind. While these are some of the moments that could lead to wanting life insurance, you don't need a special life event to enroll in a whole life or term life policy. Talk to a local, independent agent today to find the best plan for you and your needs. Learn more about the benefits of life insurance by visiting [lifehappens.org](http://lifehappens.org).