

System Change Allows You to Bind What You Quote for Life Insurance

Frankenmuth Insurance is pleased to announce that the life insurance binding, quoting and collection process just got easier. Previously, agencies that selected Cash With App were prompted to bind at standard rates, and since the difference in rates between a preferred and standard quote can vary greatly, this could create confusion for the agent and the policyholder. Thanks to a system enhancement, Agency Partners can now bind at quoted rates, which allows agents to issue temporary insurance coverage quickly and efficiently.

Remember: We do require two payments in advance for applicants who select the monthly payment option. Monthly is only available as EFT or Credit Card, and Cash With App must be requested as it influences when the policy is dated and when coverage begins.

We are always looking for ways to improve ease of doing business and hope this system enhancement aids you in your efforts to bring valuable life insurance to our mutual customers.