

Rule Changes for Businessowners Policies

The Insurance Services Office has been making incremental changes to the annual minimum payroll exposures for executive officers and individual policyholders or co-partners in various states. For policies with an effective date of January 1, 2023, and later, Illinois officer payroll on businessowners policies is changing from \$41,800 to \$52,200.

If you have any questions, feel free to contact your field manager or underwriter.