

Frankenmuth Insurance's "A" (Excellent) Rating Affirmed by AM Best

To our Agency Partners:

I am pleased to share that AM Best has once again affirmed Frankenmuth Insurance's Financial Strength Rating (FSR) of "A" (Excellent) and our long-term Issuer Credit Rating of "a+." These ratings show that our company continues to employ sound business practices through ever-changing economic and market conditions.

Best said the rating reflects Frankenmuth Insurance's balance sheet, categorized at the "strongest" level, as well as our conservative practices for loss reserving and investments. Additionally, the company was commended for continued surplus growth and effective underwriting that outperforms the commercial casualty composite average. Best noted that strong agency relationships, diversified products, and efforts to geographically expand support a solid market presence for the company. In the area of enterprise risk management, Frankenmuth Insurance earned praise for a strong cyber security program and enhanced efficiency, effectiveness, and integration of systems through strategic technology initiatives.

The stable outlook for each rating reflects the expectation that the company will maintain its strong risk-adjusted capitalization and favorable operating performance.

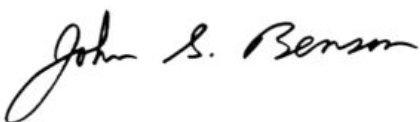
The rating for Frankenmuth Mutual Insurance Company encompasses our property and casualty insurance subsidiaries: Ansur America Insurance Company, ASure Worldwide Insurance Company, Fortuity Insurance Company, and Patriot Insurance Company.

Patriot Life Insurance Company, also a subsidiary of Frankenmuth Insurance, was separately given a Financial Strength Rating of "A" (Excellent) and a long-term Issuer Credit Rating of "a." Both ratings were affirmed with stable outlooks.

We are dedicated to providing peace of mind to our policyholders through financial stability and the philosophy of "neighbor helping neighbor" — a founding principle that has held true for more than 150 years. AM Best has consistently recognized our company as a financially sound insurer with an "A" rating or higher every year for more than 40 years.

We truly value the vital role you play in our success and making our company an insurer of choice for your best customers. Thank you for your continued partnership with Frankenmuth Insurance.

In Partnership,

A handwritten signature in black ink that reads "John S. Benson". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

John S. Benson
Chairman of the Board & CEO