

Frankenmuth Insurance Presents Updated Billing Pay Plans

At Frankenmuth Insurance, we are committed to providing our policyholders the peace of mind they deserve with the ease they need. After receiving additional feedback regarding our billing pay plans, we have continued to make changes and enhancements to provide a better experience. As a result, we are pleased to introduce updated pay plans effective immediately for new business to better meet the needs of our policyholders.

Here's how our pay plans will be updated:

- Modifying 2-Pay and 4-Pay plans to simplify the timing of payments
2-Pay has changed from 50% in Months 1 & 5 to Months 1 & 7
4-Pay has changed from 25% in Months 1, 3, 5, 7 to Months 1, 4, 7, 10

Below is a chart with our updated pay plans:

Pay Plans	Installments											
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
1-Pay	100%											
2-Pay	50%						50%					
3-Pay	34%			33%			33%					
4-Pay	25%			25%			25%			25%		
12-Pay	8.33%*	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%

*The first installment of the 12-Pay Plan is adjusted to ensure 100% of the written premium is charged for the term. This chart is based on renewal premium with no changes throughout the term.

Policyholders with a 2-Pay or 4-Pay plan will be notified of the installment revisions prior to renewal, starting with policies renewing effective Nov. 15, 2020, and later. They will not need to take any action unless they wish to change their pay plans or have questions. In these cases, they can contact Billing Services for assistance. For more information on these changes, please download our [FAQs for agency partners](#).

Thank you for continuing to provide valuable feedback that allows us to further enhance our products and services. If you have any questions about the new pay plans, please contact Billing Services at (844)

488-9777.