Frankenmuth Insurance Announces Rule and Rate Revisions on Ohio Personal Auto and Homeowners

Thank you for your efforts to place your quality Personal Auto and Homeowners business with Frankenmuth Insurance. As a result of our annual review, we have identified areas to enhance within our Personal Auto and Homeowners programs. Details are provided below.

Revisions

We have introduced the following new rules:

- Advance Quote Discount for both Home and Auto providing discounts to accounts quoted with Frankenmuth Insurance eight or more days prior to the effective date
- Book Roll Stabilization for both Home and Auto to assist when the need arises to transfer a qualified book transfer to Frankenmuth Insurance
- Vehicle History Score for Auto that provides a more favorable rate for vehicles with a history of being properly maintained

Also, the following rate adjustments have been made:

- A full territory analysis for both Home and Auto has led to either a rate increase or decrease
- Auto rates for those receiving violation points have increased minimally
- Auto Collision and Other Than Collision model year factors have been adjusted
- The Property Endorsement Count adjustment within the Home program has been eliminated
- Home rates with Coverage A amount $275,000 or greater have been reduced
- Rates for Ordinance and Law Coverage within the Home program have been reduced
- All base rates have been adjusted

Although individual policyholders' results will vary, the overall rate impact for the Homeowners program is neutral and the Personal Auto program will experience an overall inflationary increase.

Effective Dates

Beginning November 10, 2020, the Advance Quote Discount will be available for quoting new business effective on or after January 1, 2021. All other changes are effective on January 1, 2021 for both new and renewal business.

If you have questions, please contact your Personal Lines field manager or underwriter.

Thank you for your partnership with Frankenmuth Insurance.