

Frankenmuth Insurance Announces North Carolina Auto Rate Adjustments for Commercial Umbrella

Frankenmuth Insurance will soon be updating the per unit auto rates on commercial umbrella policies, effective November 1, 2022.

Overall rate change for North Carolina: 11.4%

New per unit auto rates on commercial umbrella are being introduced for attachment to primary auto policies with liability limits of \$600,000, \$1.5 million, and \$2 million.

While our umbrella auto rates are being adjusted, some things will remain unchanged, including minimum premiums, primary liability factors for the first \$1 million, and increased limit factors for \$2 million or greater limits.

For more information, please contact your Commercial Lines field manager or underwriter.