Frankenmuth Insurance Announces Audit Changes for Low-Premium Accounts

In an effort to improve the customer experience for commercial policyholders with minimal exposure changes year-over-year, Frankenmuth Insurance has implemented audit changes for low-premium general liability and standalone commercial umbrella policies.

Audit changes are as follows by policy type:

General liability with no companion workers compensation policy:

- Applicable to policies with an estimated payroll of $150,000 or less and/or based on sales.
- Will be audited every other year on the odd term number.
- The even term number’s audit will be waived, unless the policyholder requests an audit. The results of the requested audit will stand as final including any premium due.
- A majority of policyholders will be applicable for the online, self-reporting audit, also known as a voluntary audit. Others will be a phone audit for the first term audit.
- This applies to policies expiring January 1, 2023, and thereafter.

Commercial umbrella policy (standalone and not on a policy with auditable general liability coverage):

- Policies expiring January 1, 2023, and thereafter will no longer be audited.

If you have any questions, please feel free to contact your Commercial Lines field manager or underwriter.