

Frankenmuth Insurance Announces a Rule Change for BOP in North Carolina

Frankenmuth Insurance announces a rule change for businessowners policies (BOP) in North Carolina.

The Insurance Services Office (ISO) has been making incremental changes to the annual minimum payroll exposures for executive officers and individual policyholders or co-partners. Effective February 1, 2022, we will adopt ISO's increase for North Carolina, taking minimum payroll from \$24,800 to \$31,000 for new and renewal BOP business.

If you have any questions, please feel free to contact your field manager or underwriter.