7 things to do after you say "I do."



From invitations to venues and centerpieces to menus, there's a lot to think about when planning a wedding. But after the rings are exchanged and the evening ends, there are a few other important things to do after you get married (Think: finances, life insurance, name changes, and more).

Because you may need a break from planning, we've planned out the steps for you. These are the seven things to do after you get married:

- 1. **Consolidate your home and auto insurance.** For a married couple, it usually makes the most sense to share home and auto insurance coverage. Having one policy through one agency can make everything more convenient. And, you could even be offered a lower rate or discount.
- 2. **Or, review your individual coverage.** f you're planning to keep your insurance policies separate, review them first. Ensure there are no overlaps so you aren't paying for the same protection twice.
- 3. **Understand how much insurance you can afford.** With two incomes, you may have more room in your budget for better insurance coverage. If you're able to make an increase, determine the amount, and review the costs and benefits with your agent.
- 4. Update your life insurance beneficiary. Did you have life insurance before you were married? Maybe it was through your employer or an insurance company. Maybe you named a parent or sibling as your beneficiary. After getting married, you'll likely want to review your coverage, consider whether you do or don't want your policy tied to your employer, and update your beneficiary to your spouse.
- 5. **If you don't have life insurance, consider it.** If you were to pass away, would your spouse be able to face the future financially on one income? Or vice versa? <u>Life insurance</u> makes it easier to do so. It provides peace of mind knowing your loved one will be protected from financial stress when

it's most important. Recalculate your coverage to make sure you're covered properly.

- 6. **Insure the wedding rings.** All jewelry (up to a certain dollar value) should be added to your homeowners insurance especially wedding rings. Save your receipts and the appraisal, and if you move after your wedding, make sure the insurance follows you.
- 7. **Change your name (if you've decided to).** A new last name means a new Social Security card, driver's license, passport, and more. As a general rule of thumb, you should also update your name anywhere you'd update your address if you moved. That includes your employer, service providers, subscriptions, professional memberships, alumni associations, and more. To safeguard your identity throughout the name-changing process, our team of <u>personal fraud specialists</u> can help you navigate any name-change requirements and creditor notifications at no cost, as a perk of being a Frankenmuth Insurance policyholder.

Congratulations on this new season of life! For this, and all seasons to come, our team is here for you. Now that you've reviewed the things to do after you get married, connect with one of our local <u>agents</u> to get started.